

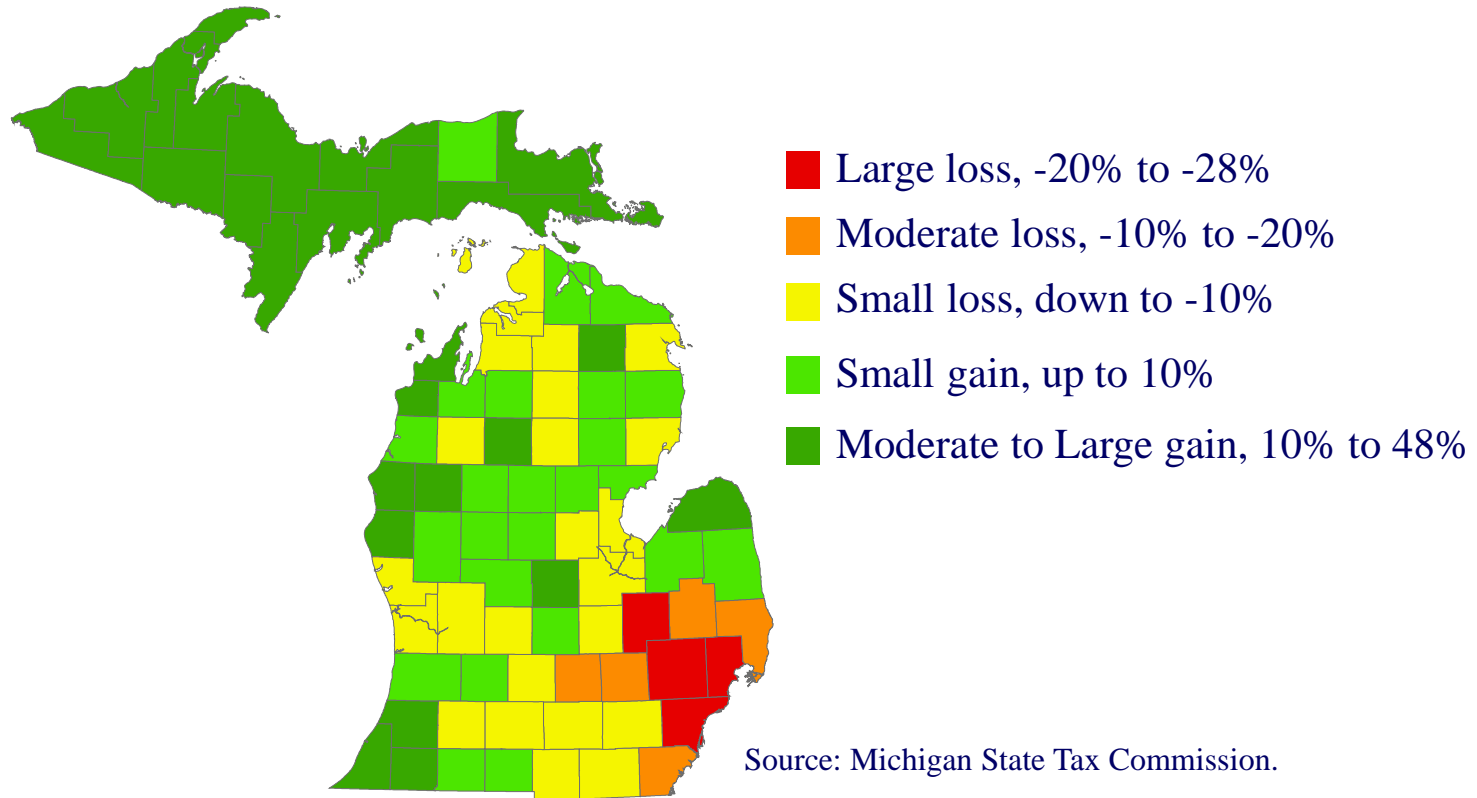
50 YEARS | 1 REGION

SEMICOG

● est. 1968

PERCENT CHANGE IN TAXABLE VALUE

2007-2013 MICHIGAN



REALITY

- National models for economic development do not provide revenues to local governments in Michigan like they do in other states

FINDING

- In Michigan, the only way to generate additional property tax revenue above inflation is to construct a new building that is not abated or tax captured

VARIED IMPACT

- Big problem for fully developed communities
- Less of a problem in developing areas

THE UGLY REALITY

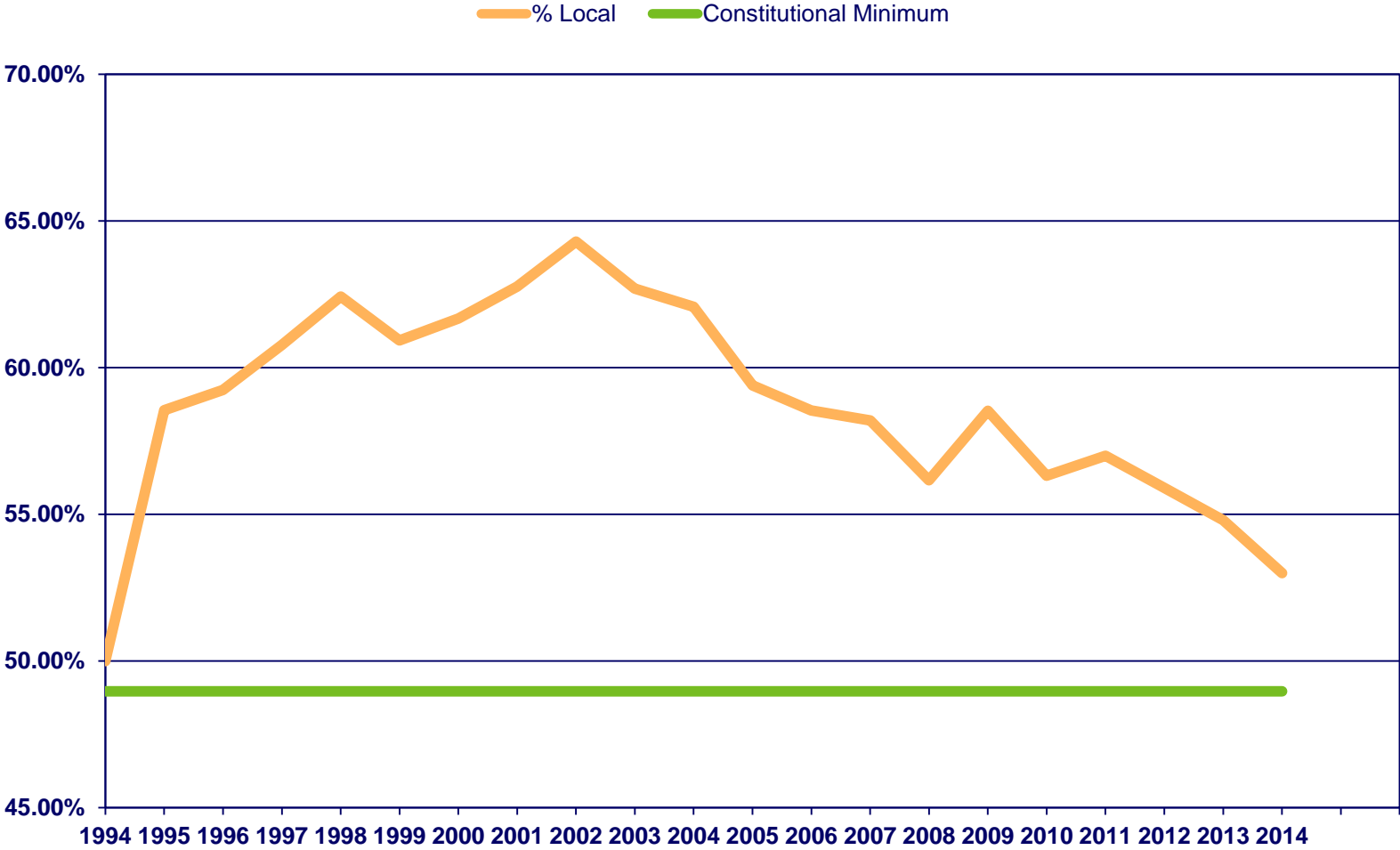
Change in Municipal General Revenue, 2002-2012

| | Michigan | Ohio | United States |
|---------------------|----------|-------|---------------|
| Change 2002 to 2012 | -8.5% | 25.4% | 48.9% |
| National Rank | 50th | 49th | |

LOCAL LEVEL REVENUE GROWTH 2012-2015

| | 2012 | 2015 | % Change |
|----|-----------|-----------|----------|
| US | \$1,460.3 | \$1,777.2 | 21.7% |
| MI | \$41.3 | \$43.1 | 4.2% |

ARTICLE IX SECTION 30 STATE SPENDING



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