

CITY OF FARMINGTON RETIREE HEALTH CARE FUND  
BOARD OF TRUSTEES  
April 19, 2004

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Monday, April 19, 2004 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 11:30 a.m. by Chairperson Pastue.

**PRESENT:** Campbell, Cantrell, Pastue.

**ABSENT:** None.

**MINUTES OF PERVIOUS MEETINGS**

MOTION by Campbell, seconded by Cantrell, to approve the regular meeting minutes of January 26, 2004 and the special meeting minutes of February 3, 2004 as presented. MOTION CARRIED UNANIMOUSLY.

**CONSIDER APPROVAL OF RETIREE HEALTH CARE BENEFITS**

MOTION by Campbell, seconded by Cantrell, to approve retiree health care benefits for Daniel J. Potter retiring with 25 years of service, Gary M. Goss retiring with 25 years of service, and Vincent S. Ziegler retiring with 32 years of service; benefits effective at the respective retirement date of the employee and in accordance with the employee's employment agreement with the City; and all benefits are approved must be in compliance with the Retiree Health Care Plan. MOTION CARRIED UNANIMOUSLY.

**CONSIDER INVESTMENT OF PLAN ASSETS**

MOTION by Campbell, seconded by Pastue, to contract with Munder Capital Management to manage \$1,500,000 in investments for the Farmington Retiree Health Care Fund; investing two-thirds of the assets in the Munder Balanced Fund and the remaining one-third in the Munder Intermediate Bond Fund, fees are approved as stipulated in the respective Fund Prospectus; and to authorize Trustee Cantrell, Secretary of the Board, to sign the agreement of behalf of the Board of Trustees. MOTION CARRIED UNANIMOUSLY.

**MISCELLANEOUS**

**PUBLIC COMMENTS**

There were no public comments.

**TRUSTEE COMMENTS**

There were no Trustee comments.

**ADJOURNMENT:**

MOTION by Campbell, seconded by Cantrell, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 12:10 p.m.

Submitted by,

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Patsy K. Cantrell, Secretary

APPROVED: NOVEMBER 16, 2004