



FARMINGTON DOWNTOWN DEVELOPMENT AUTHORITY
MINUTES

SPECIAL MEETING

Monday, February 18, 2013
Conference Room A – Farmington City Hall

The meeting was called to order at 4:14 p.m. by President Rock.

ROLL CALL

PRESENT: Andrade, Buck, Greer, Rock, Schneemann

ABSENT: Frost, Higgins, Wells

OTHERS PRESENT: Annette Knowles, Executive Director
Vincent Pastue, City Manager
Thomas Schultz, City Attorney

OVERVIEW OF FAÇADE IMPROVEMENTS TO BE UNDERTAKEN AT THE GROVES

Knowles familiarized the members about the proposed improvements to the façade at the center now known at The Groves and about the plan to remove the northwest corner of the space occupied by Dress Barn. A more detailed explanation of the plans will be on the agenda at the February 25, 2013 meeting. This information was supplied to provide an exhibit as to the projects referenced in the forthcoming agenda items.

AGREEMENT FOR CONVEYANCE OF OPEN SPACE EASEMENT AND UNDERTAKING OF FAÇADE IMPROVEMENTS AND AGREEMENT REGARDING FAÇADE GRANT AND DECLARATION OF COVENANTS

Knowles presented two documents for board action. The Agreement for Open Space Easement pertains to terms and conditions of the removal of the northwest corner of The Groves center and replacement with a public plaza area. The cost associated with this agreement is \$300,000, which covers the easement, restoration of building and lost rents. The Agreement Regarding Façade Grant serves to formalize the participation of Manifold Ventures in the façade incentive program. The maximum amount set aside for this project is \$160,000.

MOTION by Andrade, SECONDED by Greer

RESOLVED, that the board approves for the "Agreement for Conveyance of Open Space Easement and Undertaking of Façade Improvements" and the "Agreement Regarding Façade Grant and Declaration of Covenants" with The Groves Center, L.L.C., and

BE IT FURTHER RESOLVED, that the board authorizes its President to sign the Agreements, subject to final administrative review and approval of all final terms and conditions, including necessary corrections and amendments for minor and non-substantive matters, by the Executive Director and City Attorney. MOTION CARRIED, ALL AYES.

ADJOURNMENT

MOTION by Buck, SECONDED by Andrade

RESOLVED, that meeting be adjourned. MOTION CARRIED, ALL AYES.

The next regular meeting will be on Monday, February 25, 2013, at 6:00 p.m.

Respectively submitted,



Annette Knowles,
Executive Director